



OHIO CONSTITUTIONAL MODERNIZATION COMMISSION

REVISED MINUTES OF THE FINANCE, TAXATION, AND ECONOMIC DEVELOPMENT COMMITTEE FOR THE MEETING HELD THURSDAY, JUNE 13, 2013

Call to Order:

Chair Douglas Cole called the meeting of the Finance, Taxation, and Economic Development Committee to order at 9:38 a.m.

Members Present:

A quorum was present with Chair Cole and committee members Amstutz, Asher, Mills, Tavares, and Trafford in attendance.

Approval of Minutes:

There being no quorum for part of the June 13, 2013 meeting, the minutes were not approved.

Presentations and Discussion:

After describing the committee's discussion at its last meeting, Chair Cole introduced two presenters to the committee.

Chair Cole recognized Attorney Gregory W. Stype, Squire Patton Boggs, (US) LLP, and Kurt Kauffman, deputy director of the Office of Budget and Management, who gave a joint presentation on state debt, including limitations on debt, debt authorizations, and sinking fund provisions. Questions were asked throughout the presentation.

Chair Cole asked committee members if they would like a similar presentation on taxation at the next meeting to which they agreed. The committee also discussed dates in July for their next meeting.

Adjournment:

With no further business to come before the committee, the meeting was adjourned at 11:05 a.m.

Approval:

The minutes of the June 13, 2013 meeting of the Finance, Taxation, and Economic Development Committee were approved at the July 11, 2013 meeting of the committee.

/s/ Douglas R. Cole

Douglas R. Cole, Chair

/s/ Karla L. Bell

Karla L. Bell, Vice-chair